

Compleat launches Compleat Spend Control

COMPLEAT LAUNCHES COMPLEAT SPEND CONTROL E-PROCUREMENT SOLUTION FOR BETTER CASHFLOW MANAGEMENT

- Web-based purchase ordering and commitment accounting software gains control of corporate spending -

17 February, 09: Compleat Software Limited - <http://www.compleatsoftware.com> - (formerly Vectra IT Limited), a provider of e-procurement, expense and cashflow management solutions, today announces the launch of V2.5 of Compleat Spend Control e-procurement software that enables web-based purchase ordering, commitment accounting and better cashflow management.

Compleat Spend Control enables web-based purchase order generation providing cashflow management and forecasting based on both actual spend and committed spend which enables full commitment accounting. Neil Robertson, CEO at Compleat, comments, "Recession makes cashflow management the priority for every organisation. Over the course of 2009 corporate success will depend upon the ability for businesses to carefully manage cashflow and the only approach that allows for thorough planning of a company's cash is having complete visibility of all cash commitments as and when they take place – real commitment accounting."

Compleat Spend Control also provides the ability for the finance department to take centralised control over corporate budgets, ensuring that every requisition / purchase order is always in budget and included within the cashflow forecast automatically, delivering automated purchase ordering, centralised budget control and corporate cashflow management based on fact. It facilitates a consolidation of suppliers to maximise buying power and negotiate the best possible credit terms, generating the appropriate Terms & Conditions with each order, whilst also capturing the supplier's performance to aid future negotiations. Robertson comments, "With Compleat Spend Control's web-based purchase ordering companies can have complete visibility of the cost pipeline, the cashflow information and the ability to reduce spending in any area of the business at a moment's notice – plus full commitment accounting. The current economic climate is all about cashflow management, conserving cash and maximising its effectiveness."

Compleat includes the option to implement full receipting of goods and services to ensure the timeliness, completeness and accuracy of supply, together with automated purchase invoice approvals.

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The ability to control which suppliers are used and monitor their performance on accuracy, timeliness, quality and pricing, opens the door to negotiation of better discounts and longer payment terms.

Available in three editions – Standard, Professional and Enterprise – Compleat Spend Control integrates with any accounting software solution, in real time, with an Application Integration and Translation interface.

Neil Robertson, Compleat CEO, concludes, “Amongst the financial gloom and doom, financial directors are under increased pressure to take control of company cashflow and provide commitment accounting. Web-based purchase ordering e-procurement software can be seen as an extension to accounting solutions and offers itself as a cashflow management and spend control lifeline as the recession worsens.”

Compleat is a mature and fully-proven cashflow management and commitment accounting solution with a customer base that spans multiple vertical markets such as Sport / Events; Design and Property Development; Education; Value Retail and pan-European Retail.

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About Compleat Software Limited

Compleat Software Limited (formerly Vectra IT) is a provider of e-procurement and expense solutions for the mid-large marketplace. Committed to product and client satisfaction it strives to be at the forefront of technologies in order to provide best-of-breed software solutions.

www.compleatsoftware.com

About Compleat Procurement

Compleat from Compleat Software Limited is a Microsoft web-based e-procurement and expense solution that tightly integrates with most mid-ware accounting solutions. Providing your business with immediate cost-control, Compleat controls all aspects of your company's procurement cycle. With the most advanced, customisable workflow solution and real-time financial integration Compleat provides a winning procurement framework.

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